

PENSION COMMISSION  
City Conference Room  
260 Constitution Plaza  
Friday, November 19, 2010  
8:00 a.m.

AGENDA
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**PENSION ADMINISTRATION**

**I. Review of Minutes of the Meeting of October 20, 2010**

**II. Survivor Benefits**

<u>NAME</u>	<u>FUND</u>
Guthrie, Bernice	MERF
Lalli, Concetta	MERF

**III. Regular Retirements**

<u>NAME</u>	<u>UNION</u>	<u>QUALIFICATION</u>	<u>YEARS</u>	<u>AGE</u>
Milner, Anthony	Local 760	Service	32	54
Vazquez, Alma	Local 2221	Vested Early	20	55

**IV. Terminated Vested – Request to Vest Benefits**

<u>NAME</u>	<u>UNION</u>	<u>QUALIFICATION</u>	<u>YEARS</u>	<u>AGE</u>
Jackson, Laverne	Local 1018C	Vested Service	15	52
Laporte-Bryan, Ann	Local 2221	Vested Service	10	56
McGovern, Mark	Non-Union	Vested Service	12	37

**V. Employee Pension Contribution Adjustments**

**VI. Separations from Pension Payroll**

**VII. Requests for Refunds of Contributions**

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**VIII. Request for Refund of Contributions for Excess Purchased Service**

**IX. Service Purchases**

**X. Consideration of Request to Extend Term of Promissory Note**

**XI. Qualified Domestic Relations Orders**

**A. 10-07**

**XII. Consideration of Report on Section 457 Deferred Compensation Quarterly Status**

**XIII. Other Business**

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**PENSION DATA**

**II. Survivor Benefits**

Guthrie, Bernice, survivor of the late Joseph Guthrie, member of the Municipal Employees' Retirement Fund (MERF) who died September 27, 2010 (Survivor benefits under the MERF; Emp. #S316687 / 980195)

Effective Date: October 1, 2010  
Annual Allowance: \$ 11,829.36  
Monthly Allowance: 985.78

Lalli, Concetta, survivor of the late Joseph Lalli, member of the Municipal Employees' Retirement Fund (MERF) who died September 29, 2010 (Survivor benefits under the MERF; Emp. #S424170 / 980196)

Effective Date: October 1, 2010  
Annual Allowance: \$ 18,782.88  
Monthly Allowance: 1,565.24

**III. Regular Retirements**

AMOUNT

Milner, Anthony  
Emp. # 519235 / 990295  
Union: Local 760

	Years	Months	Days
Term of Service (including Sick Exchange):	32	0	0
Sick Exchange:	2	0	0
Grounds:	<u>Service</u>		
Effective Date:	<u>October 30, 2010</u>		
Average Salary:	<u>Final Base Pay</u>		<u>\$ 119,727.92</u>
Pension Allowed:	<u>85.00 %</u>		<u>101,768.76</u>
Monthly Payment:			<u>8,480.73</u>

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**III. Regular Retirements (continued)**

**AMOUNT**

[Vazquez, Alma](#)

Emp. # 901520 / 990294

Union: [Local 2221](#)

	Years	Months	Days	
Term of Service (including Sick Exchange):	20	0	0	
Sick Exchange:	0	0	0	
Grounds:	<a href="#">Vested Early</a>			
Effective Date:	<a href="#">November 6, 2010</a>			
Termination Date:	<a href="#">July 4, 2008</a>			
Average Salary:	<a href="#">Highest 3 out of last 5 years</a>			<a href="#">\$ 27,254.99</a>
	<a href="#">Final Base Pay</a>			<a href="#">25,753.00</a>
Pension Allowed:				
Unreduced Pension:	<a href="#">50.00 %</a>			<a href="#">\$ 13,627.44</a>
Early Reduction Factor:	<a href="#">4.00 % for each year prior to age 60</a>	<a href="#">20.00 %</a>		
Reduced Pension:				<a href="#">\$ 10,902.00</a>
Monthly Payment:				<a href="#">908.50</a>

**IV. Terminated Vested – Request to Vest Benefits**

**AMOUNT**

[Jackson, Laverne](#)

Emp. # 909047

Union: Local 1018C

Date of Termination: [July 13, 2010](#)

Term of Service: [15 years](#)

Grounds: [Vested Service](#)

Normal Retirement Date: [October 14, 2017 \(Age 60\)](#)

Average Salary: [Highest 5 out of the last 10 years](#) [\\$ 43,635.24](#)

[Final Base Pay](#) [47,856.00](#)

Pension Allowed: [30.00 %](#) [13,090.56](#)

Monthly Payment: [1,090.88](#)

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**IV. Terminated Vested – Request to Vest Benefits (continued)**

**AMOUNT**

Laporte-Bryan, Ann

Emp. # 943707 & 920007

Union: Local 2221

Date of Termination: June 18, 2010

Term of Service: 10 years

Grounds: Vested Service

Normal Retirement Date: June 28, 2014 (Age 60)

Average Salary: Highest 3 out of the last 5 years \$ 35,405.54

Final Base Pay 23,134.98

Pension Allowed: 25.00 % 8,851.44

Monthly Payment: 737.62

McGovern, Mark

Emp. # 945097

Union: Non-Union

Date of Termination: August 3, 2010

Term of Service (Including Purchased Service): 12 years

HEDC Service: 4 years

Qualified Non-City Service: 2 years, 10 months and 26 days

Grounds: Vested Service

Normal Retirement Date: August 18, 2032 (Age 60)

Average Salary: Highest 2 out of the last 5 years \$ 126,109.40

Final Base Pay 126,500.00

Pension Allowed: 30.00 % 37,832.88

Monthly Payment: 3,152.74

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**V. Employee Pension Contribution Adjustments**

**1. Contributions Owed to the Employee**

[Taylor, Kimberly](#)

Amount Due: \$ 817.01

Interest Due: 102.53

Reason: Kimberly Taylor has defaulted on the promissory note she signed allowing her to purchase CMERS pension service under an extended payment plan. As a result of the default, any employee contributions transferred from CMERS to the MERF are to be returned to the individual and the purchase irrevocably cancelled. Ms. Taylor did not make any payments toward the note and she is aware that she has defaulted on her note.

It is my recommendation that the Commission authorize a refund of the CMERS contributions transferred toward the service purchase.

**VI. Separations from Pension Payroll**

<u>EMPLOYEE NUMBER</u>	<u>NAME</u>	<u>DATE OF DEATH</u>	<u>PENSION AMOUNT</u>	<u>PENSION PLAN</u>
136409	Cooney, John	10/27/2010	\$ 3,603.70	MERF
191906	Dewey, Marie J.	10/24/2010	469.28	MERF
S262412	Forbis, Noemy	08/01/2010	489.06	MERF
317578	Hadden, Margaret	09/29/2010	1,007.66	MERF
980181	Lattimore, Ester	10/13/2010	958.07	MERF
615811	Ramondetta, John	10/30/2010	995.56	MERF
765953	West, George Y.	10/13/2010	1,487.84	MERF
792136	Zahorodin, Mary	10/20/2010	551.30	MERF

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**VII. Request for Refunds of Pension Contributions**

<u>NAME</u>	<u>AMOUNT</u>
Brown, Ashley	\$ 2,193.89
Casales, Jardy	1,639.73
Davis, Clarice	2,057.82
Edouard, Cassandre	3,730.06
Ieraci, Kevin	10,792.27
Jayne, Erika	2,152.50
Kemp, William	1,189.78
Lawson, Karen	11,323.91
McFarlane, Tamara	1,824.44
Murrell, Kereme	8,399.79
Myers, Brandon	1,784.24
Neah, Cyrus	13,577.19
Obot, Eme	2,528.02
Paneva, Rumiana	2,927.19
Radney, Crystal	2,208.53
Riverio, Vincent	17,302.44
Rodriguez, Hilda	2,935.19
Stross, Jill	3,410.70
Tyler, Maria	6,942.31

None of the above members is vested, or, if vested, he or she has been informed of, and has waived, his or her rights to a vested benefit in lieu of a contribution refund.

The amounts shown above do not include interest accrued after 2002.

**VIII. Request for Refund of Contributions for Excess Purchased Service**

<u>Name</u>	<u>Amount Due:</u>	<u>Service Type</u>
McGovern, Mark	\$ 4,103.96	Qualified Non-City Service

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**IX. Service Purchases**

**Routine Service Purchases**

The following individuals have requested the purchase of additional pension service under the provisions of the Municipal Code of the City of Hartford, Article I, Division I, Section 2A-8.

<u>NAME</u>	<u>TYPE</u>	<u>AMOUNT</u>			<u>PURCHASE PRICE</u>
		<u>Years</u>	<u>Months</u>	<u>Days</u>	
Farrell, Sally **	Prior City	4	9	26	\$ 6,245.14
Musumeci, Angelo *	CMERS	23		5	39,899.88
Ramos, Dayma **	Prior City	7	2	15	12,310.04

\* This individual has completed his service purchase.

\*\*This individual requested payroll deduction.

**X. Request to Extend Term of Promissory Note**

The Pension Unit has received a request from Michelle Webber to extend the term of her promissory note for one year to January 31, 2012.

Ms. Webber has encountered financial hardship and will have difficulty obtaining the full amount that is due on January 31, 2011, the payment date of her current promissory note.

- ☐ The note was issued with respect to Ms. Webber's request to purchase her CMERS service.
- ☐ The principal amount of the promissory note was \$12,807.37. Ms. Webber has made two payments toward her promissory note and the current outstanding balance, including accrued interest, is approximately \$6,800.

Ms. Webber believes she will be able to obtain the balance, plus the additional interest that will accrue, within the next year.

My recommendation is for the Commission to extend the term of the note for one year to January 31, 2012. I also recommend that interest on the extended note be based on Treasury Bill rates.

The above conforms to the position of the Commission in prior instances where extensions are requested.



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**XI. Qualified Domestic Relations Orders**

**MERF**

QDRO: 10-07

Entered into Court Records: April 23, 2010

Benefit Calculation Date: April 23, 2010

		<u>Percentage</u>	<u>Dollar Amount</u>
Benefit Assigned to Alternate Payee:	Monthly:	23.00 %	\$ 1,495.80
Pension Contributions Assigned:	Pre-Tax:	23.00 %	18,216.53
	Post-Tax:	23.00 %	10,968.86
	Interest:	23.00 %	0.00

Alternate Payee Retirement Date: November 1, 2010

Comments: The Pension Unit has received a properly executed Qualified Domestic Relations order (QDRO) relating to the above case.

It is my recommendation that the Commission approve the pending QDRO with respect to the MERF with benefits assigned as indicated above and also approve payment to the Alternate Payee effective no earlier than November 1, 2010 and subject to receipt of a properly executed *Application for Pension*.